

New Spirit Charter Academy School
Board Meeting Minutes
Atrium
1111N. Herndon Ave., Suite 306
January 9, 2014

Members Present: Kris Stuebner, Kathy Brown, Keith Morrison

Member Absent: Sean Henderson, Darlene Laval,

Legal Counsel: Jim McKelvey,

I Preliminary

- A. Meeting was called to order at 5:52 p.m. by Board Chair, Kris Stuebner
- B. Approval of Agenda: Motion by Member Kathy Brown; Seconded by Member Keith Morrison, motion carried.
- C. There were no introduction of guest.

II Invitation To The Public To Address The Board:

- A. There were no comments on the floor.
- B. There were no comments on agenda items.

III. Communications:

- A. Oral Communications: There were no comments from the floor.
- B. Written Communications: CDE Bid Threshold and Parental Liability, reviewed misconduct and limit on parent liability. Church is not a public place-Not applicable.
- C. Financials: Not ready for review until next board meeting.
- D. The director gave an up-date on enrollment. Enrollment at 91. Previous student returning on Monday, 1/13/14. NSA is still working with TKC and TLC director with lack of discipline in afterschool program. Continuing to collect box tops and Labels for Education. Received a check from BoxTops for \$459.50, double from last check. Tahoe Joe's fundraiser scheduled for weekend before 2/14/14, \$20 each ticket; goal is to sell 200 tickets.

IV. Consent Agenda:

- A. It was moved by Member Keith Morrison and 2nd by Member Kathy Brown and passed unanimously to accept a short term loan agreement by Member Brown to NSA to cover the lease to Trinity Lutheran Church for no tmore than four months.

V. Discussion/Action Items:

- A. Charter Asset Management funding proposal-reviewed proposal
- B. National School of Choice Week-Assistant director putting together an Amazing race project between 4 schools with media coverage. Schools participating are Kepler, VASA, Valley Prep, and New Spirit.
- C. Common Core Preparedness Check list: NS is focusing to prepare students. Students need Ipads, keyboards and earphones. \$10,000 worth of technology needed review of where to purchase is under way.
- D. The board participated in a phone conference call with Yoon Chang from Edtec and Paul Im from Charter Asset Mangement regarding buying receivables in order to create a positive cash flow for January and February. Funding loan is in the amount of \$100,000. It will be divided in two installment, one on January 13, 2013 in the amount of \$45,000 and the other on February 21st in the amount of \$55,000. Program will cost 1.85%/Net cost \$5,850 plus discounting rate.
- E. A finding was made by the board made was motioned by Member Keith Morrison to approve discussion Item #D; seconded by Member Kathy Brown

Moved to closed session- Motioned by Member Keith Morrison; seconded by Member Kathy Brown. The board moved to closed session at 6:56p.m. to discuss Lease agreement with TLC. for next year. The Closed Session was adjourned at 7:16 p.m.

VI. Review of Action Items and Future Agenda Items:

Special Board meeting is on Jan 23, 2013 at 5:30p.m.

VII. Adjournment: Meeting was adjourned at 7:22pm. Motion by Member Kathy Brown; Seconded by Member Keith Morrison.

Respectfully Submitted,

Angelica Dondiego, Acting Secretary